



Legal Priorities
Project

legalpriorities.org
1427 Cambridge St.
Cambridge, MA 02139

Legal Priorities Project

Annual Financial Statement 2020

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Preliminary remarks

The present financial statement of the Legal Priorities Project documents the financial year ended December 31, 2020.

The financial statement is composed of the Statement of Financial Position, the Statement of Activity, and an appendix.

All amounts are shown in US dollars (USD).

Statement of Financial Position



Legal Priorities
Project

December 31, 2020

Dec 31, 2019

Dec 31, 2020

Assets

Current assets

10100 Bank account USD	0	105,963
10120 PayPal	0	148
Total revenue from donations	0	106,111

Other current assets

18600 Undeposited Funds	0	0
Total other current assets	0	0

Total assets	0	106,111
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Liabilities and net assets

Liabilities

-	-	-
Total liabilities	0	0

Net assets

Net assets without restriction	0	-
Net revenue	0	106,111
Total net assets	0	106,111

Total liabilities and net assets	0	106,111
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Statement of Activity



Legal Priorities
Project

January - December 2020

2019

2020

Revenue

Revenue from donations

43450 Individual Contributions	0	156,499
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Total revenue from donations	0	156,499
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Other revenue

-	-	-
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Total other revenue	0	0
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Total revenue	0	156,499
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Expenditures

Contract services

62150 Outside contract services	0	5,924
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Total contract services	0	5,924
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Operations

63130 Website & Social Media	0	4,118
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63150 Bank & Processing Fees	0	72
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63580 Office Expense	0	390
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63740 Taxes, Licenses, Registrations	0	150
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Total operations	0	4,730
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Program expenditures

70700 Stipends	0	39,734
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Total program expenditures	0	39,734
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Other expenditures

Unrealized gain or loss	0	-
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Total other expenditures	0	0
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Total expenditures	0	50,388
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Net revenue	0	106,111
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Appendix

I. Foundation and organisation

1. Details about the organisation

Name	Legal Priorities, Inc.
EIN	85-1024198
Legal form	Organization exempt under IRC Section 501(c)(3)
Legal foundation	Bylaws from June 20, 2020
Purpose	The purpose of the organization is to develop and promote rigorous, scientific approaches to the question of how legal researchers can do the most good, both by identifying the most important, neglected, and tractable problems in legal research, as well as conducting academic research on the identified problems.
Seat	1427 Cambridge St Apt 5, Cambridge, MA 02139, USA
Board directors (Dec 31, 2020)	Christoph Winter, President Eric Martínez, Treasurer Jonas Schuett, Secretary Cullen O'Keefe, Director Bradly Condon, Director
Audit authority	N/A
Supervision	Internal Revenue Service

2. Funding

LPP is financed by grants from private philanthropic foundations and donations from private individuals.

II. Summary of significant accounting policies

1. Basis of accounting

The financial statements of LPP have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), whereby unconditional support is recognized when received, revenue is recognized when earned, and expenses are recognized when incurred.

III. Details of items in Statement of Financial Position

1. -

IV. Details of items in Statement of Activity

1. **70700 Stipends**

These were primarily paid to our six 2020 Summer Research Fellows, both domestic and non-domestic. Board Director Jonas Schuett also received a stipend to support his PhD studies (non-domestic).

V. Further details

1. **Staff**

In 2020, LPP did not employ any staff and instead relied on the work of contractors, volunteers, and staff with external funding.

2. **Location**

The LPP team works remotely and thus has no physical office.